F-1 BALANCE SHEET Assets and Other Debits

			Current				Adjusted	
Line			Year End				Year End	
No.	Account Title (Number)		Balance	Ac	djustments	Balance		
(a)	(b)		(c)		(d)		(e)	
	UTILITY PLANT							
	Utility Plant (101-106)	\$	17,298,401	\$	86,400	\$	17,384,801	
	Less: Accumulated Depr. and Amort. (108-110)		6,547,479		1,340	<u> </u>	6,548,819	
3	Net Plant	\$	10,750,922	\$	85,060	\$	10,835,982	
	Utility Plant Acquisition Adj. (Net) (114-115)			_				
5	Total Net Utility Plant	\$	10,750,922	\$	85,060	\$	10,835,982	
_	OTHER PROPERTY AND INVESTMENTS							
6	Nonutility Property (121)							
	Less: Accumulated Depr. and Amort. (122)	-						
	Net Nonutility Property							
	Investment in Associated Companies (123)							
11	Utility Investments (124)							
	Other Investments							
13 14	Special Funds(126-128)							
14	Total Other Property & Investments CURRENT AND ACCRUED ASSETS							
16		\$	700 220	œ.	(11,426)	φ.	607.904	
	Cash (131) Special Deposits (132)	Ф	709,320	\$	(11,420)	Ф	697,894	
	Other Special Deposits (133)							
_	Working Funds (134)							
20	Temporary Cash Investments (135)							
-	Accounts and Notes Receivable-Net (141-144)		237,690				237,690	
	Accounts Receivable from Assoc. Co. (145)		201,000				201,000	
	Notes Receivable from Assoc. Co. (146)							
	Materials and Supplies (151-153)		33,240				33,240	
	Stores Expense (161)		33,2.3				00,2.0	
	Prepayments-Other (162)		21,518				21,518	
	Prepaid Taxes (163)		47,877				47,877	
	Interest and Dividends Receivable (171)		,-				,-	
29	Rents Receivable (172)							
30	Accrued Utility Revenues (173)		117,847				117,847	
	Misc. Current and Accrued Assets (174)							
32	Total Current and Accrued Assets	\$	1,167,492	\$	(11,426)	\$	1,156,066	
	DEFERRED DEBITS							
32	Unamortized Debt Discount & Expense (181)	\$	36,353			\$	36,353	
33	Extraordinary Property Losses (182)							
	Prelim. Survey & Investigation Charges (183)							
	Clearing Accounts (184)							
	Temporary Facilities (185)							
	Miscellaneous Deferred Debits (186)		153,320				153,320	
	Research & Development Expenditures (187)							
39	Accumulated Deferred Income Taxes (190)		13,297				13,297	
40	Total Deferred Debits	\$	202,970	\$	-	\$	202,970	
	TOTAL ASSETS AND OTHER DEBITS	\$	12,121,384	\$	73,633	\$	12,195,017	

F-1 BALANCE SHEET Equity Capital and Liabilities

(a) 1 Common Stock Issued 2 Preferred Stock Issued 3 Capital Stock Subscribe 4 Stock Liability for Conviction 5 Premium on Capital Stoce 6 Installments Received (17 Other Paid-In Capital Stoce 10 Retained Earnings (214 Reacquired Capital Stoce 11 Reacquired Capital Stoce 12 Total Equity Capital 13 Bonds (221) 14 Reacquired Bonds (222) 15 Advances from Associat 16 Other Long-Term Debt 17 Total Long-Term Debt 18 Accounts Payable (231) 19 Notes Payable (232) 20 Accounts Payable to Associated Stoce 21 Notes Payable to Associated Stoce 22 Customer Deposits (23 Accrued Taxes (236) 23 Accrued Interest (237) 25 Accrued Dividends (236) 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accrued Total Current and Accrued Deli	(204) ed (202,205) version (203, 206) ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)		urrent Year nd Balance (c) 16,767 3,154,354 (759,974) 2,411,147	Adjustments (d) 3,782 \$ 3,782		justed Year nd Balance (e) 16,767 3,154,354 (756,192)
(a) Common Stock Issued Preferred Stock Issued Capital Stock Subscribe Stock Liability for Convey Fremium on Capital Stoce Installments Received (Capital Stoce) Discount on Capital Stoce Capital Stock Expense Retained Earnings (214 Reacquired Capital Stoce) Capital Stoce Expense Retained Earnings (214 Reacquired Capital Stoce) Total Equity Capital LONG TERM (Capital Long Term Debte) Current And Accre Accounts Payable (231) Notes Payable (232) Accounts Payable to Associate Notes Payable to Associate Customer Deposits (23 Accrued Taxes (236) Accrued Interest (237) Accrued Interest (240) Misc. Current and Accre Misc. Current and Accre Deli	(b) EQUITY CAPITAL (201) (204) ed (202,205) rersion (203, 206) ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	(c) 16,767 3,154,354 (759,974) 2,411,147	(d) 3,782	\$	(e) 16,767 3,154,354
1 Common Stock Issued 2 Preferred Stock Issued 3 Capital Stock Subscribe 4 Stock Liability for Conv. 5 Premium on Capital Sto 6 Installments Received (7 Other Paid-In Capital (8 Discount on Capital Sto 9 Capital Stock Expense(10 Retained Earnings (214 11 Reacquired Capital Sto 12 Total Equity Capital LONG TERM (13 Bonds (221) 14 Reacquired Bonds (222 15 Advances from Associa 16 Other Long-Term Debt CURRENT AND ACCR 17 Total Long-Term Debt CURRENT AND ACCR 18 Accounts Payable (231) 19 Notes Payable (232) 20 Accounts Payable to As 21 Notes Payable to As 22 Customer Deposits (23 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accrued Dividends (236 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accrued 29 Total Current and Accrued 29 Total Current and Accrued 20 DEI	EQUITY CAPITAL (201) (204) ed (202,205) rersion (203, 206) ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	16,767 3,154,354 (759,974) 2,411,147	3,782		16,767 3,154,354
Common Stock Issued Preferred Stock Issued Capital Stock Subscribe Stock Liability for Convey Fremium on Capital Stock Installments Received (Cother Paid-In Capital (Discount on Capital Stocy Capital Stock Expense(Retained Earnings (214 Reacquired Capital Stocy Total Equity Capital LONG TERM (Bonds (221) Reacquired Bonds (222) Advances from Associal Other Long-Term Debt CURRENT AND ACCE Accounts Payable (231) Notes Payable (232) Accounts Payable to Associate Notes Payable to Associate Customer Deposits (23) Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (236 Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued Total Current and Accrued Deli	(201) (204) ed (202,205) version (203, 206) ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	3,154,354 (759,974) 2,411,147			3,154,354
Preferred Stock Issued Capital Stock Subscribe Stock Liability for Convey Premium on Capital Stock Installments Received (Convey Premium on Capital Stock Discount on Capital Stock Capital Stock Expense(Convey Premium on Capital Stock Discount on Capital Stock Capital Stock Expense(Convey Premium on Capital Stock Capital Stock Expense(Convey Premium	(204) ed (202,205) version (203, 206) ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	3,154,354 (759,974) 2,411,147			3,154,354
Capital Stock Subscribe Stock Liability for Conve Tremium on Capital Sto Installments Received (Other Paid-In Capital (2 Discount on Capital Sto Retained Earnings (214 Reacquired Capital Sto Total Equity Capital LONG TERM (Bonds (221) Reacquired Bonds (222 Advances from Associa Other Long-Term Debt CURRENT AND ACCE Accounts Payable (231) Notes Payable (232) Accounts Payable to Associa Notes Payable to Associa Customer Deposits (23 Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (238 Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued Total Current and Accrued Total Current and Accrued Total Current and Accrued DEI	ed (202,205) version (203, 206) ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	(759,974) 2,411,147		\$	
Stock Liability for Converse Premium on Capital Stock Installments Received (1) Other Paid-In Capital (2) Discount on Capital Stock Expense (1) Retained Earnings (214 11 Reacquired Capital Stock Total Equity Capital LONG TERM (1) Bonds (221) Reacquired Bonds (222) Advances from Associa Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCR (231) Accounts Payable (231) Notes Payable (232) Accounts Payable to Associa Customer Deposits (232) Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (238) Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued Total Current and Accrued Total Current and Accrued Total Current and Accrued Dividends (238) DEI	rersion (203, 206) ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	(759,974) 2,411,147		\$	
Premium on Capital Sto Installments Received (1) Other Paid-In Capital (2) Discount on Capital Sto Capital Stock Expense(1) Retained Earnings (214 Total Equity Capital LONG TERM (1) Bonds (221) Reacquired Bonds (222) Advances from Associal Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCR Accounts Payable (231) Notes Payable (232) Accounts Payable to Associated Total Long-Term Debt CURRENT AND ACCR Accounts Payable (231) Accounts Payable (232) Accounts Payable to Associated Taxes (236) Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (238) Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued Total Current and Accrued Total Current and Accrued Discounter Decimal Course	ock (207) On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	(759,974) 2,411,147		\$	
Installments Received (Contemporary Contemporary Contempo	On Capital Stock (208) 209,211) ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	(759,974) 2,411,147		\$	
Other Paid-In Capital (2 B Discount on Capital Stot Capital Stock Expense(Retained Earnings (214 Reacquired Capital Stot Total Equity Capital LONG TERM Bonds (221) Reacquired Bonds (222 Advances from Associa Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCR Accounts Payable (231) Notes Payable (232) Accounts Payable to Associa Notes Payable to Associa Customer Deposits (23 Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (236 Matured Long-Term De Matured Interest (240) Misc. Current and Accruental Currental Accruental Currental Accruental Currental Currental Accruental Currental Accruental Currental Cu	209,211) pock (212) (213) 4-215) pock (216) DEBT 2) ated Companies (223)	\$	(759,974) 2,411,147		\$	
Discount on Capital Site Capital Stock Expense(Retained Earnings (214 Reacquired Capital Sto Dong Term I Bonds (221) Reacquired Bonds (222 Advances from Associat Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCE Accounts Payable (231) Notes Payable (232) Accounts Payable to Associat Notes Payable to Associat Customer Deposits (23 Accrued Taxes (236) Accrued Interest (237) Accrued Interest (237) Matured Interest (240) Misc. Current and Accrued Total Current and Accrued Total Current and Accrued Total Current and Accrued Deli	ock (212) (213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	(759,974) 2,411,147		\$	
9 Capital Stock Expense(10 Retained Earnings (214 11 Reacquired Capital Sto 12 Total Equity Capital LONG TERM 13 Bonds (221) 14 Reacquired Bonds (222 15 Advances from Associa 16 Other Long-Term Debt CURRENT AND ACCR 18 Accounts Payable (231) 19 Notes Payable (232) 20 Accounts Payable to As 21 Notes Payable to As 22 Customer Deposits (23 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accrued Dividends (236 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accrued 29 Total Current and Accrued DEI	(213) 4-215) ock (216) DEBT 2) ated Companies (223)	\$	2,411,147		\$	(756,192)
Retained Earnings (214 11 Reacquired Capital Sto 12 Total Equity Capital LONG TERM I 13 Bonds (221) 14 Reacquired Bonds (222 15 Advances from Associa 16 Other Long-Term Debt CURRENT AND ACCR 18 Accounts Payable (231) 19 Notes Payable (232) 20 Accounts Payable to As 21 Notes Payable to As 22 Customer Deposits (23 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accrued Dividends (236 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accru 29 Total Current and Accruent	À-215) ock (216) DEBT 2) ated Companies (223)	\$	2,411,147		\$	(756,192)
Reacquired Capital Sto Total Equity Capital LONG TERM Bonds (221) Reacquired Bonds (222 Advances from Associa Other Long-Term Debt CURRENT AND ACCE Accounts Payable (231) Notes Payable (232) Accounts Payable to Associa Notes Payable to Associa Customer Deposits (23 Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (236 Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accruent	ock (216) DEBT 2) ated Companies (223)	\$	2,411,147		\$	(100,102)
Total Equity Capital LONG TERM Bonds (221) Reacquired Bonds (222) Advances from Associa Other Long-Term Debt CURRENT AND ACCR Accounts Payable (231) Notes Payable (232) Accounts Payable to Associa Notes Payable to Associa Customer Deposits (23 Accrued Taxes (236) Accrued Dividends (236 Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued Total Current and Accrued DEI	DEBT 2) ated Companies (223)	\$		\$ 3,782	\$	
Bonds (221) 14 Reacquired Bonds (222) 15 Advances from Associa 16 Other Long-Term Debt 17 Total Long-Term Debt 18 Accounts Payable (231) 19 Notes Payable (232) 20 Accounts Payable to Associa 21 Notes Payable to Associa 22 Customer Deposits (23 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accrued Dividends (238 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accru 29 Total Current and Accruent	2) ated Companies (223)	\$		φ 3,762	Ψ	2,414,929
Bonds (221) Reacquired Bonds (222) Advances from Associa Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCR Accounts Payable (231) Notes Payable (232) Accounts Payable to Associate Customer Deposits (23) Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (238) Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued DEI	2) ated Companies (223)		2 002 007		1	2,414,929
Reacquired Bonds (222 Advances from Associa Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCE Accounts Payable (231) Accounts Payable to Associa Notes Payable to Associa Customer Deposits (23 Accrued Taxes (236) Accrued Dividends (236) Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued DEI	ated Companies (223)		2 002 007			
Advances from Associa Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCE Accounts Payable (232) Accounts Payable to Associate Notes Payable to Associate Customer Deposits (232) Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (236) Matured Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued DEI	ated Companies (223)		2 002 007			
Other Long-Term Debt Total Long-Term Debt CURRENT AND ACCR Accounts Payable (231) Notes Payable to As Customer Deposits (23) Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (236) Matured Interest (240) Misc. Current and Accrued Total Current and Accrued DEI	. , ,		2 002 007			
Total Long-Term Debt CURRENT AND ACCR 18 Accounts Payable (231) 19 Notes Payable (232) 20 Accounts Payable to Assor 21 Notes Payable to Assor 22 Customer Deposits (23 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accrued Dividends (236 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accru 29 Total Current and Accrue DEI	(224)			ф <u>22.000</u>	_	2.045.007
CURRENT AND ACCR 18 Accounts Payable (231) 19 Notes Payable (232) 20 Accounts Payable to As 21 Notes Payable to Assor 22 Customer Deposits (23 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accrued Dividends (236 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accru 29 Total Current and Accru DEI		3	, ,	\$ 22,000	\$	3,915,007
Accounts Payable (231) Notes Payable (232) Accounts Payable to Associate Accounts Payable to Associate Accrued Taxes (236) Accrued Taxes (237) Accrued Dividends (236) Accrued Long-Term De Matured Interest (240) Misc. Current and Accrued Total Current and Accrued Dividends Accrued Dividends (236) DEI			3,893,007	\$ 22,000	\$	3,915,007
Notes Payable (232) Accounts Payable to Associate Associ						
Accounts Payable to As Notes Payable to Assoc Customer Deposits (23 Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (236 Matured Long-Term De Matured Interest (240) Misc. Current and Accru Total Current and Accru	1)	\$	17,494		\$	17,494
Notes Payable to Assor Customer Deposits (23 Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (238 Matured Long-Term De Matured Interest (240) Misc. Current and Accrue Total Current and Accrue						
22 Customer Deposits (23 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accrued Dividends (238 26 Matured Long-Term De 27 Matured Interest (240) 28 Misc. Current and Accru 29 Total Current and Accru DEI	` ,		48,471			48,471
Accrued Taxes (236) Accrued Interest (237) Accrued Dividends (238) Accrued Dividends (238) Matured Long-Term De Matured Interest (240) Misc. Current and Accru Total Current and Accru DEI	,					
Accrued Interest (237) Accrued Dividends (238) Accrued Dividends (238) Matured Long-Term De Matured Interest (240) Misc. Current and Accru Total Current and Accru DEI	5)		8,437			8,437
Accrued Dividends (238 Matured Long-Term De Matured Interest (240) Misc. Current and Accru Total Current and Accru DEI			3,005			3,005
Matured Long-Term De Matured Interest (240) Misc. Current and Accru Total Current and Accru DEI						
27 Matured Interest (240) 28 Misc. Current and Accre 29 Total Current and Accre DEI						
28 Misc. Current and Accru 29 Total Current and Accru DEI	ebt (239)					
29 Total Current and Accru DEI						
DEI			27,236			27,236
	ued Liabilities	\$	104,643	\$ -	\$	104,643
	FERRED CREDITS					
30 Unamortized Premium	on Debt (251)					
31 Advances for Construct	tion (252)					
32 Other Deferred Credits	(253)					
33 Accumulated Deferred	Investment					
Tax Credits (255)						
34 Accumulated Deferred	d Income Taxes:					
35 Accelerated Amortization	on (281)					
36 Liberalized Depreciation	n (282)		48,621			48,621
37 Other (283)			-,-			-,-
38 Total Deferred Credits		\$	48,621		\$	48,621
		,	- / -			
39 Property Insurance Res	RATING RESERVES					
40 Injuries and Damages F	RATING RESERVES serve (261)	1				
41 Pensions and Benefits	serve (261)					7,733
42 Miscellaneous Operatin	serve (261) Reserve (262)		7 733			7,700
43 Total Operating Reserv	serve (261) Reserve (262) Reserves (263)		7,733		\$	7 700
	serve (261) Reserve (262) Reserves (263) ng Reserves (265)	\$		\$ -	Ψ	/ / ٦ ٦
	serve (261) Reserve (262) Reserves (263) ng Reserves (265) ves	\$	7,733 7,733	\$ -		7,733
	serve (261) Reserve (262) Reserves (263) ng Reserves (265) ves NS IN AID OF CONSTRUCTION		7,733		\$	·
46 Total Net C.I.A.C.	serve (261) Reserve (262) Reserves (263) ng Reserves (265) ves NS IN AID OF CONSTRUCTION Construction (271)	\$	7,733 9,142,476	\$ 48,500	\$	9,190,976
46 TOTAL EQUIT	serve (261) Reserve (262) Reserves (263) ng Reserves (265) ves NS IN AID OF CONSTRUCTION		7,733		\$	·

F-2 STATEMENT OF INCOME

2 3 4 5 7 8 9 10 10 10 10 10 10 10 10 10 10 10 10 10	Account Title (Number) (b) UTILITY OPERATING INCOME Operating Revenues(400) Operating Expenses: Operating and Maintenance Expense (401) Depreciation Expense (403) Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		1,788,762 1,180,014 500,470 (216,489)	Adju \$	19,266 3,299	•	justed Year nd Balance (e) 1,808,028
(a) 1 2 3 4 5 6 7 8 9 10	(b) UTILITY OPERATING INCOME Operating Revenues(400) Operating Expenses: Operating and Maintenance Expense (401) Depreciation Expense (403) Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		1,788,762 1,180,014 500,470		(d) 19,266		(e)
1 2 3 4 5 7 8 9 10	UTILITY OPERATING INCOME Operating Revenues(400) Operating Expenses: Operating and Maintenance Expense (401) Depreciation Expense (403) Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)	\$	1,788,762 1,180,014 500,470	\$	19,266	\$. ,
2 3 4 5 7 8 9 10 10 10 10 10 10 10 10 10 10 10 10 10	Operating Revenues(400) Operating Expenses: Operating and Maintenance Expense (401) Depreciation Expense (403) Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)	\$	1,180,014 500,470	\$	·	\$	1,808,028
2 3 4 5 7 8 9 10 10 10 10 10 10 10 10 10 10 10 10 10	Operating Expenses: Operating and Maintenance Expense (401) Depreciation Expense (403) Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		1,180,014 500,470	Ψ	·	Ψ	.,000,020
3 4 5 6 7 8 9	Operating and Maintenance Expense (401) Depreciation Expense (403) Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		500,470		3.299		
4 5 6 7 8 9	Depreciation Expense (403) Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		500,470				1,183,313
5	Amortization of Contribution in Aid of Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		•		1,340		501,810
6	Construction (405) Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		(216.480)		1,212		,
6 7 8 9 10	Amortization of Utility Plant Acquisition Adjustment (406) Amortization Expense-Other (407)		(210,403)		(649)		(217,138)
7 8 9 10	Amortization Expense-Other (407)		, , ,		` '		, , ,
8 9 10							
8 9 10			2,715				2,715
10	Taxes Other Than Income (408.1-408.13)		159,664		1,308		160,972
10	Income Taxes (409.1, 410.1, 411.1, 412.1)		11,492		10,185		21,677
	Total Operating Expenses	\$	1,637,866	\$	15,484	\$	1,653,350
	Net Operating Income (Loss)	\$	150,896	\$	3,782	\$	154,678
	Income From Utility Plant Leased to	·	,	·	-, -	·	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
	Others (413)						
	Gains(Losses) From Disposition of						
	Utility Property (414)						
	Net Water Utility Operating Income	\$	150,896	\$	3,782	\$	154,678
	OTHER INCOME AND DEDUCTIONS		•		,		· · · · · ·
15	Revenues From Merchandising, Jobbing and						
	Contract Work (415)						
	Costs and Expenses of Merchandising,						
	Jobbing and Contract Work (416)						
	Equity in Earnings of Subsidiary						
	Companies (418)						
	Interest and Dividend Income (419)		537				
	Allow. for funds Used During						
	Construction (420)						
	Nonutility Income (421)						
21	Gains (Losses) Form Disposition						
	Nonutility Property (422)						
22	Miscellaneous Nonutility Expenses (426)						
23	Total Other Income and Deductions	\$	537	\$	-		537
	TAXES APPLICABLE TO OTHER INCOME						
24	Taxes Other Than Income (408.2)						
	Income Taxes (409.2, 410.2, 411.2,						
	412.2, 412.3)						
	Total Taxes Applicable To Other Income						
	INTEREST EXPENSE						
27	Interest Expense (427)	\$	129,400	\$	_	\$	129,400
	Amortization of Debt Discount &	·	-,	·		•	.,
	Expense (428)		2,765		_		2,765
	Amortization of Premium on Debt (429)		_,				_,
	Total Interest Expense	\$	132,165	\$	-	\$	132,165
	Income Before Extraordinary Items	\$	19,268	\$	3,782	\$	23,050
- i	EXTRAORDINARY ITEMS	*	. 5,200	7	3,. 32	7	25,500
32	Extraordinary Income (433)						
	Extraordinary Income (433) Extraordinary Deductions (434)						
	Income Taxes, Extraordinary Items (409.3)						
	Net Extraordinary Items						
	NET INCOME (LOSS)	\$	19,268	\$	3,782	\$	23,050

F-1 BALANCE SHEET Capital Structure

Line			Current Year			Ad	ljusted Year	
No.	Account Title (Number)	E	End Balance	Ad	justments	End Balance		
(a)	(b)		(c) (d)				(e)	
	EQUITY CAPITAL							
1	Common Stock Issued (201)	\$	16,767			\$	16,767	
2	Other Paid-In Capital (209,211)		3,154,354		-		3,154,354	
3	Retained Earnings (214-215)		(759,974)		3,782		(756,192)	
4	Total Equity Capital	\$	2,411,147	\$	3,782	\$	2,414,929	
	LONG TERM DEBT							
5	Other Long-Term Debt (224)	\$	3,893,007	\$	22,000	\$	3,915,007	
6	Total Long-Term Debt	\$	3,893,007	\$	22,000	\$	3,915,007	
7	Total Capital Structure	\$	6,304,154	\$	25,782	\$	6,329,936	

Line		Current Year		Adjusted Year
No.	Account Title (Number)	End Balance	Adjustments	End Balance
(a)	(b)	(c)	(d)	(e)
	EQUITY CAPITAL			
1	Common Stock Issued (201)	0.27%	0.00%	0.26%
2	Other Paid-In Capital (209,211)	50.04%	0.00%	49.83%
3	Retained Earnings (214-215)	-12.06%	14.67%	-11.95%
4	Total Equity Capital	38.25%	14.67%	38.15%
	LONG TERM DEBT			
5	Other Long-Term Debt (224)	61.75%	85.33%	61.85%
6	Total Long-Term Debt	61.75%	85.33%	61.85%
7	Total Capital Structure	100.00%	100.00%	100.00%

						Impact on Net Income
1	Dr. Dr.	101 131	Plant in Service Cash	86,400 10,185	40.500	
	Cr. Cr.	271 224	CIAC Promissory Note		48,500 22,000	
	Cr.	474	Other Water Revenues		10,185	10,185
	Cr. To record p	131 lant and r	Cash elated CIAC		15,900	
2	Dr. Cr.	403 108	Depreciation Expense Accumulated Depreciation	1,340	1,340	(1,340)
			epreciation and related accumulated depreciation for year 1		1,540	
3	Dr.	272	A/A of CIAC	649		649
Ū	Cr.	405	Amortization of CIAC	0.10	649	0.10
	To record 1	/2 year an	nortizarion of CIAC and related accumulated amortization for year 1			
4	Dr.	131	Cash	9,081		
	Cr.	461	Revenue		9,081	9,081
	ro record e	estimated a	annual revenues			
5	Dr.	600	O&M Expenses	3,299		(3,299)
	Cr.	131	Cash		3,299	
	ro recora e	stimated a	annual expenses			
6	Dr.	408.11	State Utility Property Taxes	278		(278)
	Dr. Cr.	408.11 131	Local Utility Property Taxes Cash	1,030	1 200	(1,030)
	_		annual property taxes expenses		1,308	
7			annual property taxes expenses			
	Dr. Cr.	409.1 131	Federal Income Taxes Cash	10,185	10,185	(10,185)
	_		federal income taxes on \$48,500 of CIAC (\$48,500 X 21%)		10,100	
	.0.100010	Jamaiou	1333131 1133113 tax03 311 ψ10,300 31 31/10 (ψ10,000 Λ 21/0)			
8	Impact on N	Net Income	е			3,782
	Impact on 0			19,266	30,692	
	Net Impact	on Cash			(11,426)	

Hampstead Area Water Company Plant / Accumulated Depreciation / Depreciation Expenses

						Year 1		Year 1	Year 1		timated	State		Local
					А	Annual	Acc	cumulated	et Book		sessed	Util Prop	U	til Prop
Acct. No.	Account Title	<u> </u>	<u> mount</u>	Depr Rate	Dep	reciation	Dep	preciation_	<u>Value</u>	Va	alue (1)	Taxes (2)	Ta	<u>ixes (3)</u>
				= 000/	•		•	4.50			0.004			
302	Franchises	\$	6,000	5.00%	\$	300	\$	150	\$ 5,850	\$	2,901			
304	Structures		5,826	2.50%		146		73	5,753		2,853			
307	Wells		12,818	3.30%		423		211	12,607		6,252			
309	Supply Mains		2,913	2.00%		58		29	2,884		1,430			
320	Treatment Equipment		17,479	3.60%		629		315	17,164		8,512			
331	T&D Mains		31,464	2.00%		629		315	31,149		15,447			
334	Meter & Meter Installations		9,900	5.00%		495		248	9,653		4,787			
	Total	\$	86,400		\$	2,680	\$	1,340	\$ 85,060	\$	42,181	\$ 278	\$	1,030

Notes:

- (1) Estimated Assessed Value is 49.59% of net book value based on State assessed value as of 4/1/18 / total net utility plant at 12/31/17 (\$5,331,300 / \$10,750,992).
- (2) State utility property taxes is the estimated assessed value devided by 1,000 times \$6.60 (\$42,118 /1,000 x \$6.60).
- (3) Local utility property taxes is the estimated assessed value devided by 1,000 times \$19.30 (\$42,181 /1,000 x \$24.42).

CIAC / A/A of CIAC / Amortization of CIAC

					Y	ear 1	Υ	ear 1
					Ar	nual	Accu	mulated
Acct. No.	Account Title	<u>Aı</u>	<u>nount</u>	Amort Rate	Amort	of CIAC	Amor	t of CIAC
302	Franchises	\$	_	5.00%	\$	_	\$	-
304	Structures		4,008	2.50%		100		50
307	Wells		8,818	3.30%		291		145
309	Supply Mains		2,004	2.00%		40		20
320	Treatment Equipment		12,025	3.60%		433		216
331	T&D Mains		21,645	2.00%		433		216
334	Meter & Meter Installations			5.00%		-		-
	Total	\$	48,500		\$	1,297	\$	649

Source of Funds	<u>2019</u>
CIAC CIAC Tax Promissory Note Internal Cash	\$ 48,500 10,185 22,000 15,900
Total Source of Funds	\$ 96,585
Use of Funds	
Plant contibuted CIAC Tax Plant purchased Plant meters Franchise Costs	\$ 48,500 10,185 22,000 9,900 6,000
Total Use of Funds	\$ 96,585

Hampstead Area Water Company Estimated Franchise Costs

SPS-7

2019 Franchise Costs

St. Cyr & Associates	\$ 2,000
Lewis Builders Development	 4,000
Total Estimated Franchise Costs	\$ 6,000